

FOR IMMEDIATE RELEASE  
CONTACTS: LISTED BELOW

## **MAINE HOME SALES UP 5.88 PERCENT IN AUGUST; PRICES INCREASED 6.80 PERCENT**

AUGUSTA (September 20, 2018)—Strong sales continue in Maine’s single-family existing homes market. According to Maine Listings, REALTORS® sold 2,072 homes in August, equaling a 5.88 percent sales increase compared to August 2017. The median sales price for those homes increased 6.80 percent to \$220,000. The MSP indicates that half of the homes were sold for more and half sold for less.

“The fourth quarter is traditionally a strong time for real estate transactions,” says Kim Gleason, 2018 President of the Maine Association of REALTORS® and Broker/Owner of McAllister Real Estate in Hallowell.

“Currently, there are more than 10,000 active for-sale residential listings statewide, with more coming onto the market every day. Buyers and sellers want to be settled before the holidays and take advantage of any tax benefits prior to year’s end.”

Nationally, sales dipped 1.0 percent over the past year, while the MSP increased 4.9 percent to \$267,300. The regional Northeast experienced a 2.7 percent sales decrease and the MSP rose 2.6 percent to \$292,800.

“REALTORS® across Maine report that the availability of for-sale inventory continues to slow prospective buyers, yet sales through the first eight months of 2018 are nearly four percent ahead of the same time period in 2017.” said Gleason, “To date, 2018 has been a banner year for real estate.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of August only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of June, July and August of 2017 and 2018.

*(Continued)*

## AUGUST ONLY CHART

August 1-31, 2017 – August 1-31, 2018

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2017	2018	%Change	2017	2018	%Change
STATEWIDE	1957	2072	5.88%	\$206,000	\$220,000	6.80%

## ROLLING QUARTER CHART

From June 1, 2017 – August 31, 2017 and  
June 1, 2018 – August 31, 2018

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2017	2018	%Change	2017	2018	%Change
STATEWIDE	5546	5872	5.88%	\$205,000	\$225,000	9.76%
Androscoggin	375	375	0.00%	\$160,000	\$173,000	8.13%
Aroostook	164	183	11.59%	\$82,5000	\$93,000	12.73%
Cumberland	1307	1355	3.67%	\$298,000	\$315,000	5.70%
Franklin	140	141	0.71%	\$125,750	\$140,000	11.33%
Hancock	234	235	0.43%	\$190,000	\$236,350	24.39%
Kennebec	538	540	0.37%	\$155,250	\$170,450	9.79%
Knox	171	200	16.96%	\$217,400	\$257,350	18.38%
Lincoln	159	181	13.84%	\$207,500	\$246,500	18.80%
Oxford	241	278	15.35%	\$157,400	\$167,500	6.42%
Penobscot	582	579	-0.52%	\$151,000	\$149,000	-1.32%
Piscataquis	78	128	64.10%	\$83,500	\$106,000	26.95%
Sagadahoc	154	166	7.79%	\$209,000	\$228,400	9.28%
Somerset	182	181	-0.55%	\$119,700	\$116,500	-2.67%
Waldo	156	176	12.82%	\$175,500	\$194,500	10.83%
Washington	102	108	5.88%	\$130,000	\$115,000	-11.54%
York	963	1046	8.62%	\$264,500	\$280,000	5.86%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,700 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Kim Gleason (McAllister Real Estate) – (207) 621-2345 – [kingleason@myfairpoint.net](mailto:kingleason@myfairpoint.net) - Maine Association of REALTORS President-Elect Peter Harrington (Malone Commercial Brokers) – (207) 772-2422 – [peter@malonecb.com](mailto:peter@malonecb.com) For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com)